



Electricity Oversight Board

Daily Report for Sunday, February 22, 2004

The average zonal price decreased by 4 percent for SP15 and NP15 to \$30.51/MWh. Average temperatures across the state remained cool and ranged between 56 and 58 degrees. Prices for the day were lower and could have resulted from:

- Lower generation outages that ranged between 9,100 MW and 10,000 MW.
- Lower natural gas prices. The average natural gas price at \$5.08/MMBtu was at nearly its lowest price since early December.
- Decreased demand. The average actual demand decreased by 615 MW.
- Absence of transmission constraints.

The CAISO changed the transmission capacity rating changes for the Tijuana/La Rosita tie in the OUT direction from 200 MW to 408 MW between noon and 4 p.m.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

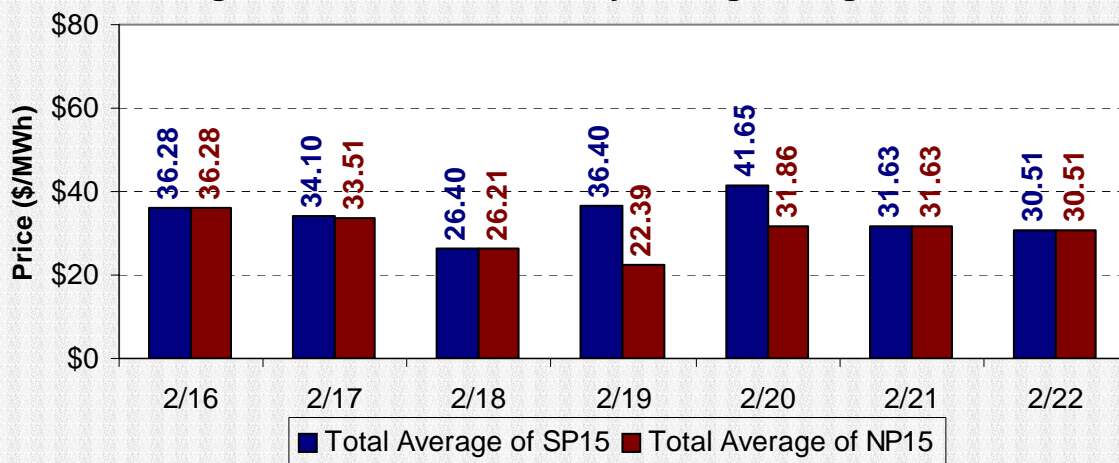
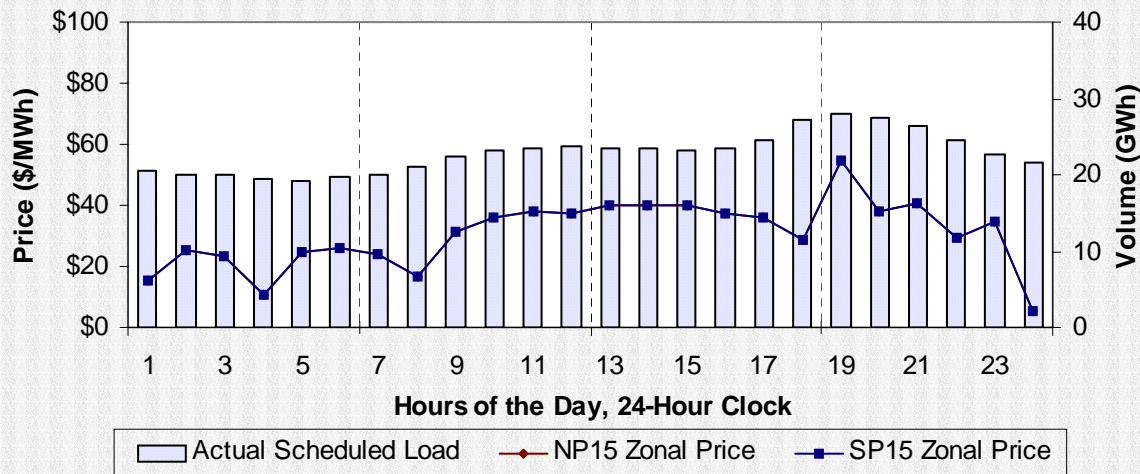


Figure 2 - Hourly Zonal Price and Volume





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Figure 3 - On-Peak Average Price by Market Area

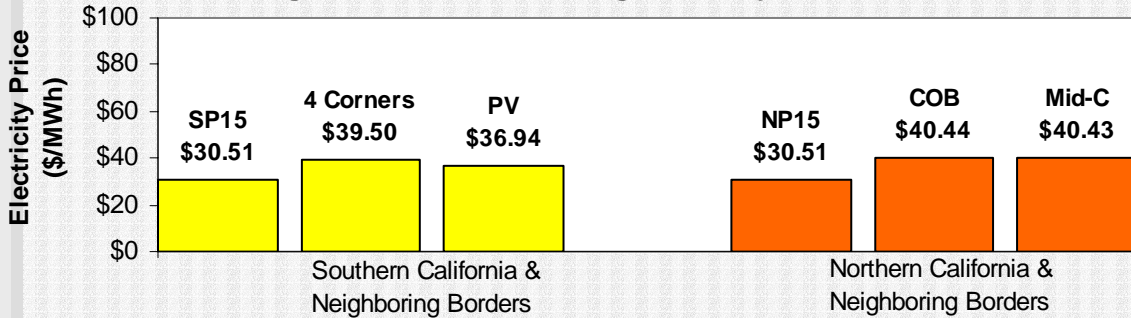


Figure 4a - Seven Day Snapshot of NP15

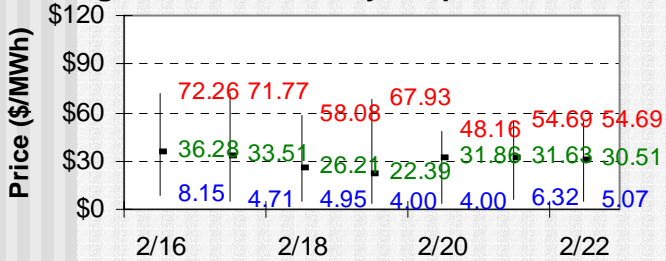


Figure 4b - Seven Day Snapshot of SP15

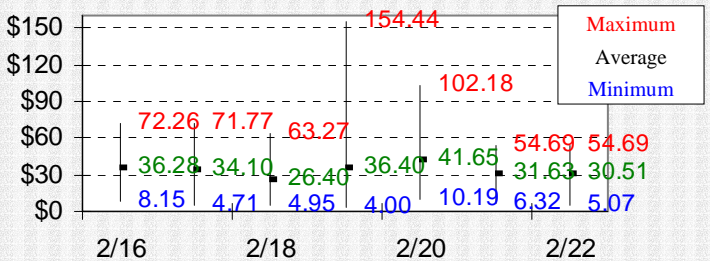


Figure 5 - Temperatures Across California

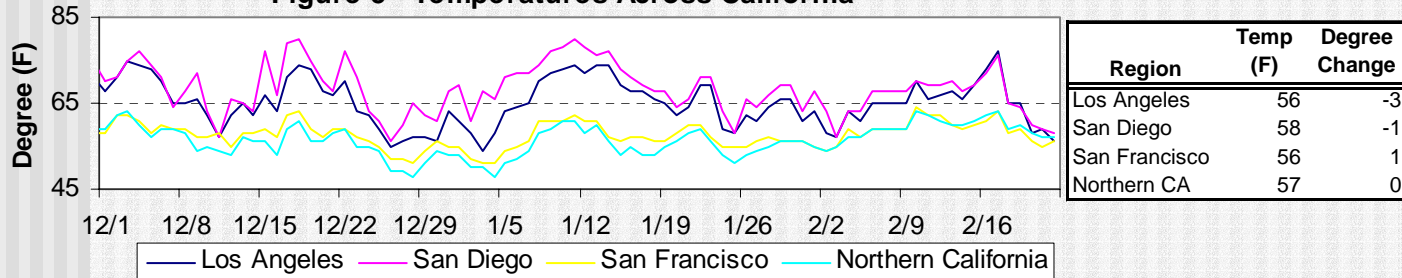


Figure 6 - Average Natural Gas Price

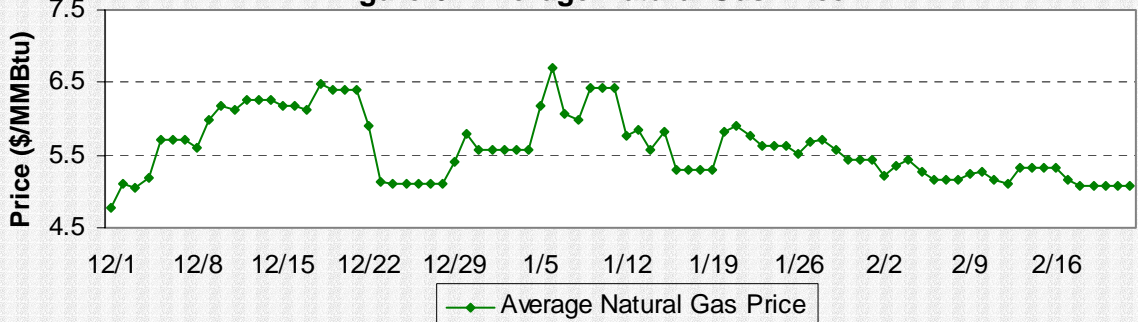


Figure 7 - Average Daily Zonal Price & Total Actual Load

